

## SINGLE DEDUCTIBLE LOSS CLAUSE

**Your package policy** is changed to add the following to the property loss deductible clause.

This clause applies upon submitting a claim for:

- a. more than one **kind of property**; or
- b. more than one item of the same **kind of property** when separate deductibles would apply;

and such property is damaged or destroyed in the same occurrence.

However, this provision does not apply if any of the requirements of a **package policy** are no longer met.

The deductible amount(s) retained by **you** will be, at **your** choice, either of the following:

### A. **Single Deductible**

**You** will be responsible for only one deductible. The deductible that will apply is the highest deductible applicable for any item of covered property in the loss.

For the purpose of this endorsement, the single deductible for homeowner claims, caused by earthquake and volcanic eruption is considered the aggregate sum of the separate deductibles by coverage as outlined in the Earthquake and Volcanic Eruption optional coverage.

When more than one deductible is equal to the highest, the single deductible that will apply to the **loss** is determined as follows:

1. When more than one **kind of property** has a deductible equal to the highest the deductible that will apply is the one with the highest earned **Deductible Savings Benefit** (if any);
2. When more than one **kind of property** has a deductible equal to the highest and the earned **Deductible Savings Benefits** are equal, the deductible that will apply is the one for the item with the highest amount of loss; or
3. When more than one **kind of property** has a deductible equal to the highest and no **Deductible Savings Benefit** is applicable, the deductible that will apply is the one for the item with the highest amount of loss.

### B. **Multiple Deductibles**

**You** will be responsible for all the deductibles applicable to covered property in the loss as each would be separately applied.

**"Kind of property"** means property insured under **your** Automobile Physical Damage Coverage, Homeowners Section I Coverage or Boatowners Section I Coverage.

**"Deductible Savings Benefit"** means the deductible reductions program set forth in the **kind of property** rating rules (if applicable).

**"Package policy"** means a package of policies that is comprised of not less than one auto and not less than one owner occupied home whether a dwelling, condominium unit or leased property and is identified on the Declarations Page as either "GrandProtect" or "Combo".

All other provisions of this policy apply except as modified by this endorsement.