

REPLACEMENT COST PAYMENT METHOD FOR MOBILE HOME AND ADJACENT STRUCTURES AND EQUIPMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

Under **SECTION I – PROPERTY COVERAGES**

AMOUNT AND METHOD OF SETTLEMENT APPLYING TO SECTION I – PROPERTY COVERAGES

Partial Loss Payment Method

- A. Determining the Amount of Settlement – Limitation on Company Liability, Item 1.a.** is replaced with the following for **SECTION I, PHYSICAL DAMAGE TO INSURED PROPERTY** for the Mobile Home and Adjacent Structures and Equipment

Replacement Cost Amount and Method of Settlement

The amount of the Company's liability for loss to the Named Insured's Mobile Home or Adjacent Structures and Equipment, except for Non-Structural Hail Losses, will be the lowest of:

1. The replacement cost of the damage to the Named Insured's Mobile Home or Adjacent Structures and Equipment
2. The amount actually spent for necessary repair or replacement of the damaged Named Insured's Mobile Home or adjacent Structures and Equipment.
3. The limit of liability shown on the Declarations that applies to the Named Insured's damaged Mobile Home or Adjacent Structures and Equipment.

Actual Cash Value Amount and Method of Settlement

The Named Insured may disregard the Replacement Cost Amount and Method of Settlement and make a claim on an Actual Cash Value Amount and Method of Settlement. If the Named Insured does, the Named Insured may make further claim within 180 days after the loss for any additional cost the Named Insured incurs in replacing the damaged property. If the Named Insured does elect to make a claim on an Actual Cash Value Amount and Method of Settlement, then the limit the Company pays the Named Insured for loss to the property will be the lowest of:

- a. The actual cash value of the Named Insured's **Personal Effects** at the time of the loss;
- b. The amount required to repair or replace the Named Insured's **Personal Effects**;
- c. The Limit of Liability shown on the Declarations for the Named Insured's **Personal Effects**; or
- d. Any applicable **Special Limits on Certain Personal Effects**.

2. is replaced with the following:

2. Special Limits on Certain Personal Effects

In addition to the foregoing general limitations, the Company will not be liable for loss in excess of the Special Limits applicable to the personal effects described. These Special Limits of Liability do not increase the total limit of liability provided by Comprehensive Personal Effects Coverage:

- a. \$250 for money, bullion, gold (other than goldware) and silver (other than silverware);
- b. \$250 for personal effects primarily used or intended for business purposes while away from the Named Insured's premises;
- c. \$2,500 for personal effects primarily used or intended for business purposes while on the Named Insured's premises;
- d. \$1,000 for securities, coin collections, stamps, deeds, manuscripts, passports, railroad and other tickets; This Special Limit of Liability includes all costs to research, restore or replace the information and the medium upon which it was recorded.
- e. \$1,000 for watercraft, including their trailers, furnishings, accessories, equipment and outboard motors and any parts of the motor while outside the mobile home;
- f. \$1,000 for trailers, other than watercraft trailers;
- g. \$1,000 for jewelry, furs, articles of gold and platinum, for the peril of theft; and
- h. \$1,000 for firearms for the peril of theft.

All other provisions of this policy apply.