

RENTAL AMENDATORY ENDORSEMENT TEXAS

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

DEFINITIONS

The following Definitions have been added:

Business day means a day other than a Saturday, Sunday or holiday recognized by the state of Texas.

AMOUNT AND METHOD OF SETTLEMENT APPLYING TO SECTION I – PROPERTY COVERAGES is amended to add the following:

C. The Company's Duties After Loss

1. Within 15 days after the Company receives the insured's written notice of claim, the Company must:
 - a. Acknowledge receipt of the claim.
If the company's acknowledgement of the claim is not in writing, the Company will keep a record of the date, method and content of the Company's acknowledgment.
 - b. Begin any investigation of the claim
 - c. Specify the information the insured must provide in accordance with the **Conditions** and **Provisions** of this policy.
2. After the Company receives the information the Company requested, the Company must notify the insured in writing whether the claim will be paid or has been denied or whether more information is needed:
 - a. Within 15 business days.
 - b. Within 30 days if the company has reason to believe the loss resulted from arson.
3. If the Company did not approve payment of the insured's claim or requires more time for processing the insured's claim, the Company must:
 - a. Give the reasons for denying the insured's claim, or
 - b. Give the reasons the Company required more time to process the insured's claim.
But, the company must either approve or deny the insured's claim within 45 days after the Company's requesting more time.
4. In the event of a weather-related catastrophe or major natural disaster, as defined by the Texas Department of Insurance, the claim-handling deadlines as stated above are extended for an additional 15 days.
5. Loss Payment
 - a. If the Company notifies the insured that the Company will pay the insured's claim, or part of the insured's claim, the Company must pay within five (5) **business days** after the Company notifies the insured.
 - b. If payment of the insured's claim or part of the insured's claim requires the performance of an act by the insured, the Company must pay within five (5) **business days** after the date the insured performs the act.
6. Notice of Settlement of Liability Claim.
 - a. The Company will notify the insured in writing of any initial offer to compromise or settle a claim against the insured under the liability section of this policy. The Company will give the insured notice within 10 days after the date the offer is made.
 - b. The Company will notify the insured in writing of any settlement of a claim against the insured under the liability section of this policy. The Company will give the insured notice within 30 days after the date of the settlement.

All other provisions of this policy apply.