

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LOSS ASSESSMENT COVERAGE FOR EARTHQUAKE

SCHEDULE*

A. Location Of The Unit And Limit Of Liability

B. Earthquake Loss Assessment Deductible Percentage Amount:

*Entries may be left blank if shown in the Declarations for this coverage.

A. Loss Assessment Coverage

We will pay your share of any loss assessment charged during the policy period against you by a corporation or association of property owners, up to the limit of liability shown in **A.** in the Schedule above for each unit. The assessment must be made as a result of direct loss to property, owned by all members collectively, of the type that would be covered by this policy if owned by you, caused by:

1. Earthquake; or
2. Land shock waves or tremors before, during or after a volcanic eruption.

One or more earthquake shocks that occur within a seventy-two hour period constitute a single earthquake.

B. Special Deductible

The following deductible applies to your share of each assessment made for each loss caused by earthquake. No other deductible applies to this coverage:

For each unit covered, we will pay only that part of your assessment which is more than the earthquake loss assessment deductible. The dollar amount of the earthquake loss assessment deductible is determined by multiplying the limit of liability for each unit shown in **A.** in the Schedule by the deductible percentage amount shown in **B.** in the Schedule.

However, this deductible amount will not be less than \$250 in any one assessment. We will apply only one deductible, per unit, to the total amount of any one loss to the property described in this endorsement, regardless of the number of assessments.

C. Special Exclusions

We do not cover assessments charged against you or a corporation or association of property owners by any governmental body.

We do not cover any assessment made as a result of loss resulting directly or indirectly from flood of any nature or tidal wave, whether caused by, resulting from, contributed to or aggravated by earthquake.

D. Exception To The Earth Movement Exclusion

To the extent of coverage provided by this endorsement, the Section I – Earth Movement Exclusion does not apply to loss caused by earthquake, including land shock waves or tremors before, during or after a volcanic eruption.

All other provisions of this policy apply.