

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DWELLING UNDER CONSTRUCTION

BUILDERS RISK

We cover the dwelling and other structures insured under Coverages A and B while being constructed.

THEFT OF BUILDING MATERIALS

We insure for direct physical loss caused by theft in or to a dwelling under construction, or of building materials and supplies for use in the construction of the dwelling or other structures, while on the "residence premises".

LIMITS OF LIABILITY

The limits of liability shown in the Declarations for all Section I coverages are provisional. The actual limit that applies to Coverage A on any date while the policy is in force will be a percentage of the provisional limit. The percentage will be the proportion that the actual cash value of the property on that date bears to the actual cash value of such property at the date of completion. The provisional limits for Coverages B, C and D will then be adjusted by the same percentage. The most we will pay, however, is the applicable provisional limit.

SECTION II - EXCLUSIONS

The following exclusion is added under **A. Coverage E – Personal Liability and Coverage F – Medical Payments To Others:**

Coverages E and F do not apply to "bodily injury" to any employee of the "insured", other than a "residence employee", arising out of the construction of a building.

SPECIAL CONDITIONS

1. Occupancy

The coverage provided in this endorsement shall apply for a term not to exceed one year from the inception date of this policy, or until the dwelling becomes occupied, whichever occurs first. You will advise us when construction is completed for our consent to occupy the dwelling and for adjustment of premium. Occupancy of the building under Coverage A as a dwelling is permitted for 30 days after completion.

All other provisions of this policy apply.