

## CONDOMINIUM LOSS ASSESSMENT COVERAGE

For an included additional premium, we will pay your share of special assessment charged by the condominium association. The assessment must be made as a result of:

1. a direct loss to the collectively owned condominium property and caused by a covered peril under this policy; or
2. an **occurrence** to which SECTION II LIABILITY COVERAGE in this policy applies.

Our limit of liability is shown on the declarations page for endorsement. But we will not pay more than \$1,000 for your part of a special assessment resulting from a deductible in the insurance of condominium association.

**DEDUCTIBLE.** A \$250 deductible applies to each loss under this coverage. No other policy deductible applies to this coverage.

**FORM HO-382 (07 92)**

Prescribed by the State Board of Insurance.

Texas Homeowners Policy

