

COVERAGE E - BLANKET VALUABLE ITEMS

We cover the classes of valuable items indicated by an amount of insurance in the declarations or in the schedule of this endorsement. This coverage is subject to the DEFINITIONS, Section I CONDITIONS and the Section I and II CONDITIONS. Section I EXCLUSIONS do not apply to Coverage E.

SCHEDULE

	Amount of Insurance	Premium
1. Jewelry	\$ *	\$ *
2. Furs	\$ *	\$ *
3. Cameras	\$ *	\$ *
4. Musical Instruments	\$ *	\$ *
5. Silverware	\$ *	\$ *
6. Golfer's Equipment	\$ *	\$ *
7. Fine Arts	\$ *	\$ *
8. Guns	\$ *	\$ *
9. Fragile Articles	\$ *	\$ *
10. All Classes (excludes 8. Guns)	\$ *	\$ *
11. Collectibles	\$ *	\$ *
TOTAL		\$ *

*Entries may be left blank if shown elsewhere in this policy for this coverage.

A. CLASSES OF VALUABLE ITEMS A

1. "Jewelry" means articles of personal adornment composed at least partially of silver, gold, platinum or other precious metals or alloys, whether or not containing pearls, jewels, or precious or semi-precious stones.
2. "Furs" means furs and garments trimmed with fur or consisting principally of fur.
3. "Cameras" means cameras, projection machines and related items such as carrying cases, films, lenses, filters, light meters, and tripods.
4. "Musical Instruments" means musical instruments and related items such as sheet music, stands, carrying cases and straps used with musical instruments.
5. "Silverware" means silverware, silver-plated ware, goldware, gold-plated ware and pewterware. It does not include jewelry, watches, coins or medals.
6. "Golfer's Equipment" means golf clubs, golf clothing and golf equipment. But this does not include golf balls.
7. "Fine Arts" means paintings, etchings, pictures, tapestries and other bona fide works of art. Fine Arts also means items of rarity, historical value or artistic merit. This includes valuable rugs, statuary, marbles, bronzes, antique furniture, rare books, antique silver, manuscripts, porcelains, rare glass and bric-a-brac.
8. "Guns" means firearms, scopes and related items such as clips, tripods, carrying cases, and holsters used with firearms. But this does not include ammunition.
9. "Fragile Articles" means art glass windows, glassware, statuary, marbles, bric-a-brac, porcelains, china, crystal and similar fragile articles.
10. "All Classes" means classes 1. through 7. , 9., and 11. above.
11. "Collectibles" means accumulated property related by an identifiable subject matter for the purpose of private exhibition without intent for utilitarian application.

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B. PERILS INSURED AGAINST

We insure against risks of direct loss to the classes of property described only if that loss is a physical loss of property.

C. EXCLUSIONS

1. We do not insure loss caused by any of the following:

a. Loss caused by:

- 1) Wear and tear, deterioration or loss caused by any quality in property that causes it to damage or destroy itself;
- 2) Dampness of atmosphere, extremes of temperature;
- 3) Contamination; or
- 4) Rats, mice, vermin, termites, moths, other insects.

This exclusion does not apply to loss to property covered by this Blanket Valuable Items Coverage caused by accidental discharge, leakage or overflow of water or steam from within a plumbing, heating or air conditioning system or household appliance.

b. Loss resulting directly or indirectly from war, civil war, insurrection, rebellion, revolution, warlike act by military personnel, destruction or seizure or use for military purpose, and any consequence of these. Discharge of a nuclear weapon will be deemed a warlike act even if accidental.

This exclusion does not apply to loss to property covered by this Blanket Valuable Items Coverage caused by accidental discharge, leakage or overflow of water or steam from within a plumbing, heating or air conditioning system or household appliance.

c. Any loss caused by:

- 1) The seizure or destruction of property under quarantine or customs regulations; or
- 2) Confiscation of property by order of any governmental authority.

This exclusion does not apply to loss to property covered by this Blanket Valuable Items Coverage caused by accidental discharge, leakage or overflow of water or

steam from within a plumbing, heating or air conditioning system or household appliance.

d. If fine arts or collectibles are covered:

- 1) Repairing, restoring or retouching process; or
- 2) Breakage of art glass windows, glassware, statuary, marbles, bric-a-brac, porcelains, and similar fragile articles.

We cover loss by breakage, mar-
ring, or scratching if caused by:

- a) Fire or lightning;
- b) Windstorm or hail;
- c) Earthquake, flood or volcanic eruption;
- d) Riot, vandalism, or civil commo-
tion;
- e) Malicious mischief, theft, or
attempted theft;
- f) Collapse of a building;
- g) Accident to conveyance;
- h) Vehicles, aircraft, or explo-
sion; or

3) Any cause to property on exhibi-
tion at fair grounds or premises
of national or international expo-
sitions, unless the premises are
covered by this policy.

e. Loss resulting directly or indirectly
from nuclear reaction, radiation or
radioactive contamination, all
whether controlled or uncontrolled or
however caused. We cover direct
loss by fire resulting from nuclear re-
action, radiation or radioactive con-
tamination.

2. We do not insure:

- a. Property used in a "business," except
incidental "business," use or con-
signment.
- b. Articles separately described and
specifically insured under this policy
or any other insurance.

D. LIMIT OF LIABILITY

The most we will pay under any class of
valuable items in any one "occurrence" is
the amount of insurance shown for that
class of item in the declarations or in the
schedule.

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The most we will pay for loss to any one item of:

1. Jewelry, Furs, Silverware or Fine Arts is \$10,000.
2. Cameras, Musical Instruments, Golfer's Equipment, Fragile Articles, Collectibles or Guns is \$5,000.

The same limit for any one item shown above also applies to items covered under All Classes.

This provision shall not increase the amount of insurance applying to that class of item.

E. CONDITIONS

1. No deductible applies to this coverage.
2. Covered losses other than Fine Arts will be settled as provided in Condition 4 of Section I of the policy for personal property. If such condition is endorsed to provide replacement value coverage, such coverage also applies to this endorsement.
3. Fine Arts losses will be settled as follows:
 - a. For total loss to an item of Fine Arts, we will pay the higher of the:
 - 1) Actual cost when purchased; or
 - 2) Last appraised value.
 - b. For partial loss to an item of Fine Arts, we will pay the:
 - 1) Cost to repair or replace the lost or damaged property. If the restored value is less than the value just before the loss as determined in 3.a. above, we will pay you the difference; or
 - 2) Difference in value before and after the loss if the article cannot be repaired or replaced.

If the cost to repair or replace and any cost for the difference in value

would exceed the cost when purchased or appraised value, we will pay you for a total loss. You agree to surrender to us the damaged article. However, in case of loss to a pair, set or parts, you may choose to keep the remaining items of the pair, sets or parts.

4. Pair, set or parts:

a. Loss to a pair or set:

In case of a loss to a pair or set, we may elect to:

- 1) Repair or replace any part to restore the pair or set to its value before the loss; or
- 2) The measure of loss shall be reasonable and fair proportion of the total value of the pair or set. The importance of the item will be considered in assessing the loss. Such loss will not be considered a total loss of the pair or set.

b. Parts:

In case of a loss to any part of covered property, consisting of several parts when complete, we will pay for the value of the part lost or damaged.

F. OTHER INSURANCE

If a loss under this coverage is also covered under Coverage B of this policy, such insurance under Coverage B shall be excess. The Section I deductible shown in the declarations shall apply in this case only to the excess coverage.

G. TERRITORIAL LIMITS

We cover the property described worldwide. However, Fine Arts are covered only within the United States and Canada.

