DWELLING UNDER CONSTRUCTION THEFT OF BUILDING MATERIALS

THEFT OF BUILDING MATERIALS COVERAGE

We will pay up to \$10,000 for loss by theft of materials and supplies owned by you, which will be used in construction and will become a permanent part of the residence premises at the location described in the Declarations.

Deductible. We will pay only that part of the loss that exceeds \$250. This deductible applies separately to each loss.

- 1. Under **SECTION I BROAD NAMED PERILS**, item 9. **Theft**, under **"We** do not pay for loss by theft:", item B. is deleted.
- 2. Under SECTION I LOSSES WE DO NOT COVER, item 3.F. is deleted.

POLICY PERIOD

Theft of Building Materials Coverage will be in force for:

- 1. 180 days;
- 2. until the dwelling described in the Declarations is occupied; or
- 3. until the policy expires, cancels or terminates;

whichever comes first.

REFUND

The premium for Theft of Building Materials Coverage is fully earned upon issuance. Therefore, no partial refunds will be made for this coverage.

All other provisions of the policy apply except as modified by this endorsement.

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